



NYSERNet selects ASC's Contract Management Solution

Ottawa, Ontario, (February 8, 2010). — Advanced Software Concepts Inc. (ASC), provider of tailored, industry-specific Contract Lifecycle Management (CLM) solutions, is pleased to announce that NYSERNet, Internet pioneer and private not-for-profit corporation created to provide advanced network technologies and applications to the science and education services in New York State, has selected ASC Contracts™ as their contract management solution.

NYSERNet selected ASC Contracts, a web based CLM application, to deliver a centralized, web-based [Contract Management System](#) (CMS) to create, capture, store and manage their contracts through their lifecycle. ASC's overall selection was due to the flexibility of ASC Contracts, a unique implementation of bar code technology which automatically recognizes and stores contracts and ASC's very strong domain expertise in customer specific contract lifecycle management solutions in the IT sector.

Using secure web access, the NYSERNet tailored CMS will automate key date notifications, store and manage all documents electronically in a centralized hosted repository and provide on-line searching, audit and reporting capability. Key benefits for NYSERNet include significant cost savings through operational efficiencies, higher employee productivity and greater control of contracts and processes.

"We are very pleased to be the successful Contract Management Solution for NYSERNet. The ASC Contracts solution is replacing an internally developed and managed contract management process with a central on line contract and amendment repository. The new streamlined contract management processes with automated reporting and notification of key dates provide NYSERNet staff with excellent accessibility to their contract commitments" said Shawn King, President and CEO of ASC.

The platform's advanced query and reporting tools permit NYSERNet staff to quickly analyze current contract data and forecast trends from a current, complete, and centralized repository of contractual information. The CLM platform also provides organizations with the means to ensure compliance with contract terms and reduce the costs associated with processing and handling contracts.

About Advanced Software Concepts Inc.

Advanced Software Concepts (ASC) is a tailored Contract Lifecycle Management (CLM) solutions company focused on the Communications, Financial Services and Energy and Utility industries and on those organizations with similar business processes to these industries. ASC offers ASC Contracts™, a robust, scalable and highly extensible CLM software platform designed especially to support the CLM needs of particular industry segments. Combining ASC Contracts™ with market specific expertise and an iterative development approach, ASC creates tailored, customer-specific solutions for the secure creation, approval, storage, and monitoring of legally binding agreements. For more information visit: www.ascontracts.com

About NYSERNet

NYSERNet is a private New York State not-for-profit corporation created to foster science and education in New York State through advanced network technologies and applications. An Internet pioneer, NYSERNet has delivered next-generation network services to New York State's education and research community for twenty years. More information about NYSERNet can be found at <http://www.nysernet.org>.

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